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Royal Park Condo  
**Finance & Budget Committee Meeting**  
Thursday, March 21, 2024 – 7:00 PM  
RPC Clubhouse

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## Agenda

1. Call to Order
2. Proof of Notice of Meeting & Establish quorum.
3. Approval of minutes from previous meeting
4. Monthly Financial
  - a. Review Financials – Andrew Wilkinson
5. Old Business
  - a. Update on Condo Management Software as it relates to the interface with QB and using it as a payment vehicle.
6. New Business
  - a. Discussion regarding Reserve Funding including current calculating of Full Funding along with other options like Pool Funding.
  - b. Review potential contracts for Structural Integrity Reserve Study (SIRS), Standard Reserve Study and the upcoming 50 Year Milestone Inspection (future).
  - c. Review distribution of income and expense budget for each month over the year to reflect the monthly cash flow.
  - d. Review income and expense categories to ensure good information will be available for the 2025 budget planning process.
7. Input from owners – each owner is allowed 3 minutes to express their concerns or suggestions.
8. Set Next Committee Meeting Date – Monday, April 8, 2024 – 7:00 PM. This will establish the start of the regular monthly meetings on the second Monday of each month through August up to the start of the 2025 Budget Meetings.
9. Adjournment

**This meeting will be viewable online through Zoom, but you must register as noted below.**

**If viewing in an email or online [Click Here](#) to register.**

**If viewing on the property bulletin board, go to Royal Park Condo online website to register.**