

LIMITED PROXY – PARTIAL WAIVER OF RESERVE FUNDING

The undersigned, owner(s) or designated voter of **Condominium No.** _____, **Unit No.** _____ of Royal Park Condominium Apartments, Inc., appoints _____ (print name of proxyholder) or, if blank, the Secretary of the Association, as my proxyholder to attend the Special Meeting of the Members of Royal Park Condominium Apartments, Inc., to be held on December 13, 2023, immediately following the Budget Meeting called for 7:00 p.m., in the Royal Park Condominium Apartments Clubhouse, at 122 Royal Park Drive, Oakland Park, Florida.

The proxyholder named above has the authority to vote and act for me to the same extent that I would if personally present, with power of substitution, except that my proxyholder’s authority is limited as indicated below:

GENERAL POWERS. I authorize and instruct my proxy to use his or her best judgment on all matters that properly come before the Meeting for which a general power may be used and for which a Limited Proxy is not required (which would include non-substantive matters).

LIMITED POWERS. (For your vote to be counted on the following issues, you must indicate your preference in the blank(s) provided below, Yes or No, and then sign and print your name below and list your building and unit number above.)

I specifically authorize and instruct my proxyholder to cast my vote in reference to the following matters only as indicated below:

RESOLUTION FOR PARTIAL WAIVER OF RESERVE FUNDING FOR 2024:

Should the funding of reserves required by F.S. 718.112(2)(f) be partially waived for the next fiscal/calendar year partially waiving funding of reserves to fund \$1,601,970.00, as specifically itemized per the proposed Reserve Schedule? (Full funding of reserves would require funding \$6,407,879.00.)

_____ **Yes (Partial Waiver of Funding)**
(Fund 25% of the proposed Budget Reserve funding)
(rounded to \$1,601,970.00)

_____ **No (Full Funding)**
(Fully fund reserves)
(Proposed Budget full funding: \$6,407,879.00.)

As required to be disclosed, pursuant to F.S. 718.112(2)(f)(4), **WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

Dated: _____, 20____

Signature(s) of owner(s) or designated voter

Print Name

SUBSTITUTION OF PROXY

The undersigned, appointed as proxy above, hereby designates _____ to substitute for me in the proxy set forth above.

Dated: _____, 20____

Proxyholder

THIS PROXY IS REVOCABLE BY THE UNIT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THE PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.